

California State Senate

SENATOR
FRAN PAVLEY
TWENTY-THIRD SENATE DISTRICT



STATE CAPITOL, ROOM 4035
SACRAMENTO, CA 95814
TEL (916) 651-4023
FAX (916) 324-4823

DISTRICT OFFICE
2716 OCEAN PARK BLVD., STE. 3088
SANTA MONICA, CA 90405
TEL (310) 314-5214
FAX (310) 314-5263

COMMITTEES
NATURAL RESOURCES & WATER
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TRANSPORTATION & HOUSING
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Select Committee on Climate Change and AB 32 Implementation

Senator Fran Pavley, Chair

Informational Hearing on the Greenhouse Gas Emissions Cap-and-Trade: California Air Resources Board's Preliminary Draft Regulation

January 7, 2010 Noon – 2:00 PM State Capitol, Room 4203

Agenda

Senator Fran Pavley and Select Committee Members:

Welcome and Opening Remarks

Mary Nichols, Chair, California Air Resources Board (CARB)

Kevin Kennedy, Assistant Executive Officer, CARB Office of Climate Change

Rationale for Cap and Trade Regulation in Implementing AB 32 and Overview of Key Elements of the Preliminary Draft Regulation

Richard M. Frank, Executive Director, California Center for Law, Energy, and the Environment, UC Berkeley School of Law and Vice Chair, Economic and Allocation Advisory Committee
Dallas Burtraw, Senior Fellow, Resources for the Future and Member, Economic and Allocation Advisory Committee

Design Issues in Creating a Cap-and-Trade Program

Michael Wara, Assistant Professor of Law, Stanford University Law School

Climate Offsets: Key Policy Issues

Ken Alex, Supervising Deputy Attorney General, Environment Section, CA Attorney General's Office

Legal and Enforcement Challenges in Energy and Emissions Markets

David Harrison, Senior Vice President, NERA Economic Consulting Global Environment Group

Lessons Learned from the European Union Emission Trading System (EU ETS)

Dallas Burtraw, Senior Fellow, Resources for the Future and Member, Economic and Allocation Advisory Committee

Revenue Allocation Options

Member Question and Answer Period: CARB staff and Presenters

Public comment period